

[6th September 1960]

CHAPTER X.

OFFICERS, INSPECTION AND FEES.

51. Appointment of Director of Chits, Inspecting Officers, Registrars and Chit Auditors.—(1) The Government may, by notification, appoint a Director of Chits and as many Inspecting Officers and Registrars as may be necessary for the purpose of discharging the duties imposed upon the Director of Chits, the Inspecting Officers and the Registrars by or under this Act or the rules made thereunder.

(2) The Director of Chits may appoint as many Chit Auditors as may be necessary for the purpose of discharging the duties imposed upon the Chit Auditors by or under this Act or the rules made thereunder.

(3) All Inspecting Officers, Registrars and Chit Auditors shall discharge the duties imposed upon them by or under this Act or the rules made thereunder under the general superintendence and control of the Director of Chits.

(4) If the Registrar is of the opinion that the accounts of any chit are not properly maintained and that such accounts should be audited, it shall be lawful for him to have such accounts audited by a Chit Auditor. It shall be the duty of the foreman of the chit concerned to produce before the Chit Auditor all accounts, books and other records relating to the chit, to furnish him with such information as may be required and to afford him all such assistance and facilities as may be necessary or reasonable and as may be required in regard to the audit of the accounts of the chit.

(5) The foreman shall pay to the Chit Auditor such fees as may be prescribed for the audit of the accounts of a chit under sub-section (4).

52. Inspection of documents in the Registrar's office.—Any person may, on payment of such fees as may be prescribed,—

(i) inspect the documents kept by the Registrar; and

(ii) obtain . . . a copy or extract of any document to be certified by the Registrar.

53. Levy of fees.—(1) There shall be paid to the Registrar such fees as the Government may, from time to time, prescribe for—

(a) the registration of the by-laws of a chit under section

3;

(b) the grant of a certificate of commencement under section

7;

(c) filing with the Registrar of the chit agreement and copies of documents under sections 11, 20, 21, 29 and 32;

(d) the inspection of documents under section 52;

(e) the certificate, copy or extract of documents under section 52;

6th September 1960]

(f) the audit of the accounts of the foreman and the issue of an audit certificate;

(g) such other matters as may appear necessary to give effect to the purposes of this Act.

(2) A table of fees payable under sub-section (1) shall be published in the *Fort St. George Gazette*.

CHAPTER XI.

MISCELLANEOUS.

54. Appeals.—(1) Any foreman aggrieved by an order of the Registrar—

(a) refusing to register the by-laws of a chit under sub-section (1) of section 3;

(b) refusing to grant a certificate of commencement under sub-section (2) of section 7;

(c) refusing to accept the security under clause (a) of sub-section (1) of section 12 or under section 23; or

(d) refusing to release the property changed by way of security or to order the release of the cash security or the Government securities under sub-section (4) or sub-section (5) of section 12, may, within thirty days of the communication to him of such order, appeal to the Director of Chits.

(2) Any foreman or any other person aggrieved by an order of the Registrar under sub-section (1) of section 26 or by an order of an officer empowered by the Government under sub-section (2) of that section may, within thirty days of the communication to him of such order, appeal to the Director of Chits.

(3) The Director of Chits may, after giving the appellant an opportunity of being heard, pass such orders on the appeal under sub-section (1) or sub-section (2), as he thinks fit.

55. Power of Registrar to condone delay in certain cases.—The Registrar may, in his discretion and upon an application in writing by any foreman made within the period of fourteen days specified in any of the provisions of sub-section (2) of section 20, sub-section (2) of section 21, section 29 and section 32, allow to the foreman further time not exceeding fifteen days to file a copy of any document under any of the provisions referred to above.

56. Penalties.—(1) Whoever contravenes or abets the contravention of any of the provisions of sections 3, 4 and 7 shall be punishable with imprisonment for a term which may extend to one year or with fine which may extend to five hundred rupees or with both.